

Life, Pensions and
Investments Commission
Summary Document

Commission Summary Document for Howden Insurance (Ireland) Limited

- effective date 1st October 2023

Outlined below is a list of the providers that our firm deals with - for ease of reference in alphabetical order:

Aviva life & pensions Ireland DAC

Standard commission terms

Flexible Protection, Mortgage Protection Plan, Personal and Executive Pension Term Assurance

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7 +
22% - 220%	3% - 22%	3% - 22%	3% - 22%	3% - 22%	3% - 22%	3% - 22%

Personal, Executive Income and Wage Protection

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7 +
30% - 200%	15% - 30%	15% - 30%	15% - 30%	3% - 30%	3% - 30%	3% - 30%

Unit linked products

	Heritage Aviva product			Heritage Friends product		
	Initial	Trail	Bullet	Initial	Trail	Bullet
Single contribution pension						
Default	n/a	n/a	n/a	n/a	n/a	n/a
Max	5%	1%	n/a	5%	0.75%	n/a
Single contribution PRSA						
Default	n/a	n/a	n/a	n/a	n/a	n/a
Max	4%	0.50%	n/a	7.50%	0.25%	n/a
Approved (minimum) retirement funds						
Default	n/a	n/a	n/a	n/a	n/a	n/a

Max	5%	1%	n/a		5%	0.75%	n/a
Annuities							
Default	2%	n/a	n/a		2%	n/a	n/a
Max	3%	n/a	n/a		3%	n/a	n/a
Investment bonds							
Default	n/a	n/a	n/a		n/a	n/a	n/a
Max	5%	1%	n/a		4%	0.75%	n/a
Investment only							
Default	n/a	n/a	n/a		n/a	n/a	n/a
Max	1%	1%	n/a		5%	0.75%	n/a
Regular contribution pension							
Default	n/a	n/a	n/a		n/a	n/a	n/a
Max	15%	1%	40%		25%	0.75%	n/a
Regular contributions PRSA							
Default	n/a	n/a	n/a		n/a	n/a	n/a
Max	22.50%	0.50%	n/a		17.50%	0.25%	n/a
Savings plan							
Default	n/a	n/a	n/a		10%	n/a	n/a
Max	15%	1%	n/a		10%	0.75%	n/a

Group Life

	Year 1	Year 2 +
Default	Flat commission of either 0% or 6%	0% or 6% each year thereafter
Max	6%	6%

Group Income Protection

	Year 1	Year 2 +
Default	Flat commission of either 0% or 12.5%	0% or 12.5% each year thereafter
Max	12.5%	12.5%

Irish Life Assurance plc.

Product			Initial commission (Year 1)	Trail commission	Renewal commission	Other commission
Unit linked pension products pre-retirement (PP, PRSA, CP & PRB)	Annual premium	Max	17.5% (1st Bullet)	0.5% trail	5% 17.5% (Bullets X 3)	N/A
	Single premium	Max	5%	0.75%	N/A	N/A
Unit linked pension products post retirement (ARF/AMRF)	Single premium	Max	5%	0.75%	N/A	N/A
Guaranteed Annuity	Single premium	Max	3%			
Investment Bonds	Single premium	Max	3%	0.5%	N/A	N/A
Investment only	Single premium	Max	5%	0.5%	N/A	N/A
Savings products	Annual premium	Max	5.5% (1st Bullet)	0.25% trail to year 8, 0.5% trail from year 9	5.5% Bullets X 3	N/A

		Year 1	Additional (annual)	Renewal (annual)
Protection	Option 1	100%	From Year 2 - 5: 20%	From Year 6: 3% level From Year 6: 6% indexed
	Option 2	25% level	From Year 2 - 10: 25%	From Year 11: 10% level
		28% indexed	From Year 2 - 10: 28%	From Year 11: 13% indexed
	Option 3	20% level		From Year 2: 20% level
		23% indexed		From Year 2: 23% indexed
	Option 4	80% level		From Year 2: 12% level
		80% Indexed		From Year 2: 15% indexed

Default profile

		Year 1	Additional (annual)	Renewal (annual)
Income Protection	Max	120%	Year 3 and Year 6: 30%	From Year 7: 3% level From Year 7: 6% indexed

Group protection

Renewal commission				
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Life

Max	6%
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Income protection

Max	12.5%
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Serious Illness Cover

Max	12.5%
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New Ireland Assurance Company plc

Single contributions products

	Initial commission	Clawback period	Trail commission per annum (p.a.)
Single contribution pension			
Max	5%	5 years	1% p.a.
Single contribution PRSA			
Max	7%	5 years	0.5% p.a.
Approved (Minimum) retirement funds			
Max	5%	n/a	1% p.a.
Annuities			
Max	3%	n/a	n/a
Single premium investment policies			
Max	4%	3 years	1% p.a.

Regular contributions products

	Initial commission	Clawback period	Renewal/flat commission	Trail commission per annum (p.a.)
Regular contribution pension				
Max	25%	5 years	8% p.a.	1% p.a.
Regular contribution PRSA				
Max	25%	5 years	6% p.a.	0.5% p.a.
Regular premium investment policies				
Max	10%	5 years	2.5% p.a.	0.5% p.a.

Individual protection

Year	1	2	3	4	5	6	7	8	9+
Max	225%	50%	20%	20%	20%	12.5%	12.5%	12.5%	12.5%
Clawback period	5 years								

Group protection

	Death in Service	Permanent health insurance
Year	1+	1+
Max	15%	20%
Clawback period	1 years	1 years

Information correct as at 31 March 2020 and may be subject to change.

Royal London Insurance DAC

Individual protection

Year	Maximum *commission rate available	Clawback period (When policies cancel)
1	225%	5 years
2	0%	5 years
3	0%	5 years
4	0%	5 years
5	0%	5 years
6	3%	
7	3%	
8	3%	
9+	3%	

*This maximum commission rate includes indexation policies as well as any special offers that are currently available. This may not necessarily accurately reflect your business processes. The maximum commission rate chosen by you and the average commission rate taken by you will be available on our Broker Centre. These maximum and average figures may help to provide an indication of rates of commission you typically expect to receive.

Standard Life International DAC

Standard Life has a range of commission options for customers and advisers to choose from.	
Max	'Max' means the maximum commission Standard Life makes available under each product
% taken	'% taken' means the percentage of commission your financial adviser, named above, generally takes for these products.
Clawback period	'Clawback period' is the time frame where Standard Life can take a proportion of the commission paid back from an adviser if the premium/contributions ceases, reduces, or the product is closed.

Single contributions products

	Up front commission	Clawback period	Trail commission
Single contribution pension Max			
Percentage taken	5%	n/a	1%
Single contribution PRSA Max			
Percentage taken	5%	n/a	0.5%
Approved (Minimum) retirement funds Max			
Percentage taken	4%	n/a	1%
Annuities Max			
Percentage taken	2%	n/a	n/a
Investment bonds Max			
Percentage taken	4%	n/a	1%

Regular contributions products

	Initial commission	Clawback period	Renewal commission	Trail commission
Regular contribution pension				
Max (Font loaded)	1.25% x term (Max 25%)	5 years*	2%	1%
Percentage taken				
Max (Level)	5%	n/a	5%	1%
Percentage taken				

Regular contributions PRSA				
Max (Font loaded)	1.25% x term (max 25%)	5 years*	2%	1%
Percentage taken				
Max (Level)	5%	n/a	5%	1%
Percentage taken				
Savings plan				
Funded initial commission*				
Max	0% - 15%, payable as a lump sum after the first premium is paid	5 years*	n/a	1%
Percentage taken				
Premium based**				
Max	0% - 15%, payable as a lump sum after the first premium is paid	5 years*	n/a	1%
Percentage taken				

*If the initial contributions are not maintained for 5 years, a proportion of the initial commission paid will be claimed back from you intermediary account.

** For every 1% taken there is a corresponding plan charge of 0.04% per annum. Commission is paid to you after the first premium is paid. FIC is subject to commission clawback.

Zurich Life Assurance plc

This document provides summary details of the commission arrangements I/we have in place for unit-linked and protection business. Alternative commission structures may be available which are different from the commission structures shown below.

These details are correct as at 1st April 2020.

Single contributions products (Pensions, investments)		
	Up front commission	Trail commission
Single contribution pension		
Max	5.5%	0.5%
Single contribution PRSA (Standard)		
Max	5.5%	0.0%
Single contribution PRSA (Non-standard)		
Max	5%	0.5%
Approved (Minimum) retirement funds		
Max	5%	0.5%
Annuities		
Max	3%	n/a
Investment bonds		
Max	5%	0.5%
Trustee investment plans		
Max	5%	0.5%
Commission clawback	Commission clawback typically does not apply on single contribution products.	

Regular contributions products (Pensions, investments)

	Initial commission	Renewal/bullet commission	Trail commission
Regular contribution pension			
Max	20.0%	3.0% renewal	0.5%
Regular contribution PRSA (Standard)			
Max	5.0%	5.0% renewal	0.0%
Regular contribution PRSA (Non-standard)			
Max	5.0%	5.0% renewal	0.5%
Savings plan			
Max	10.0%	1.0% renewal	0.5%

**Commission
clawback**

Commission clawback applies over a 4 year period for all initial commission.
Commission clawback also applies over a 4 year period for any bullet commission noted.

Individual protection

Guaranteed term protection and Guaranteed mortgage protection

Year	1	2 - 10	11+
Max	100%	12%	3%

**Commission
clawback**

Commission paid in year 1 is earned over a 12 month period.

Guaranteed whole of life

Year	1	2 - 5	6+
Max	90%	18%	3%

**Commission
clawback**

Commission paid in year 1 is earned over a 12 month period.

Group protection

Group Life cover

Year	1	2	3
Max	6.0%	6.0%	6.0%

**Commission
clawback**

Does not apply. Commission is paid as premiums are received.

Group Permanent Health insurance and Group Serious Illness cover

Year	1	2	3
Default			
Max	12.5%	12.5%	12.5%

**Commission
clawback**

Does not apply. Commission is paid as premiums are received.
